Press Release on issuance of Circular No.17/2026/TT-NHHN

Hanoi, May 19, 2025. The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 17/2026/TT-NHNN amending and supplementing a number of Articles of several Circulars in the field of foreign exchange management, focusing on decentralization and simplification of administrative procedures.

The new Circular is composed of six (06) Chapters and twenty (20) Articles, and introduces amendments, supplements, and repeals to a number of provisions of existing Circulars, including:

Chapter I: Amends, supplements, and repeals a number of provisions of Circular No. 22/2013/TT-NHNN guiding procedures for registration and changes to foreign loans and Government-guaranteed international bond issuances (as amended and supplemented).

Chapter II: Amends, supplements, and repeals a number of provisions of Circular No. 37/2013/TT-NHNN guiding foreign exchange management related to offshore lending and recovery of guaranteed debts from non-residents (as amended and supplemented).

Chapter III: Amends and supplements a number of provisions of Circular No. 10/2016/TT-NHNN guiding indirect offshore investment activities (as amended and supplemented).

Chapter IV: Amends and supplements a number of provisions of Circular No. 39/2025/TT-NHNN regulating the opening and use of foreign currency accounts overseas by resident organizations.

Chapter V: Amends and supplements a number of provisions of Circular No. 26/2021/TT-NHNN providing foreign currency transactions between the State Bank of Vietnam and credit institutions licensed to conduct foreign exchange activities (as amended and supplemented).

The new Circular aims to enhance decentralization, streamline administrative procedures, and improve the efficiency of foreign exchange management in line with current regulatory reform policies.

The Circular will take effect on July 25, 2026.

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